



**JOURNEY'S END
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
JUNE 14, 2017
7:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.journeysendcdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
JOURNEY’S END COMMUNITY DEVELOPMENT DISTRICT
Journey’s End Clubhouse
6400 Journey’s End Drive
Lake Worth, FL 33467
REGULAR BOARD MEETING & PUBLIC HEARING
June 14, 2017
7:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes.
 - 1. April 12, 2017 Regular Board Meeting.....Page 2
- G. Public Hearing
 - 1. Proof of Publication.....Page 5
 - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 6
- H. Old Business
- I. New Business
 - 1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Proposed Budget.....Page 13
- J. Administrative Matters
 - 1. Financial Report.....Page 15
- K. Board Members Comments
- L. Adjourn

The Palm Beach Post

Palm Beach Daily News



JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Journey's End Community Development District will hold Regular Meetings at 7:00 p.m. in the Conference Room at Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, Florida 33467, on the following dates:

- November 9, 2016
- January 11, 2017
- April 12, 2017
- June 14, 2017
- July 12, 2017
- September 13, 2017

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

One or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

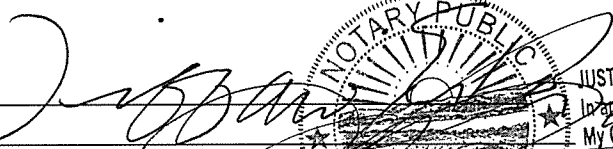
In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

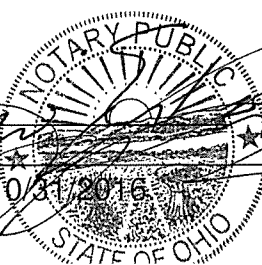
Meetings may be cancelled from time to time without advertised notice.

JOURNEY'S END COMMUNITY
DEVELOPMENT DISTRICT
www.journeysendcdd.org

PUB: The Palm Beach Post
8-28/2016 #666214

JOURNEY'S END COMM DEV DIST PROOF OF PUBLICATION STATE OF FLORIDA COUNTY OF PALM BEACH Before the undersigned authority personally appeared Tiffani Everett, who on oath says that she is Call Center Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published at West Palm Beach in Palm Beach County, Florida; that the attached copy of advertising for a Notice was published in said newspaper on First date of Publication 10/28/2016 and last date of Publication 10/28/2016 Affiant further says that the said The Post is a newspaper published at West Palm Beach, in said Palm Beach County, Florida, and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she/he has neither paid nor promised any person, firm or corporation any discount rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. Also published in Martin and St. Lucie Counties. MEETING NOTICE Ad ID: 1302356 Ad Cost: 254.56

Signed _____




JUSTIN PETERSON, Notary Public
In and for the State of Ohio
My Commission Expires July 31, 2019

Sworn to and subscribed before 10/31/2016
Who is personally known to me.

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 12, 2017

A. CALL TO ORDER

District Manager Jason Pierman called the April 12, 2017, Regular Board Meeting of the Journey's End Community Development District to order at 7:03 p.m. in the Journey's End Clubhouse located at 6400 Journey's End Drive, Lake Worth, Florida 33467.

B. PROOF OF PUBLICATION

Mr. Pierman presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on August 28, 2016, as legally required.

C. ESTABLISH A QUORUM

Mr. Pierman determined that the attendance of Chairman Alex Da Costa, Vice Chairman Alfred Marten and Supervisors Jeff Bates, Nancy Samuels and Tammy Nevin constituted a quorum.

Staff in attendance were: District Manager Jason Pierman of Special District Services, Inc.; and General Counsel Michael Pawelczyk of Billing, Cochran, Lyles, Mauro & Ramsey.

Also present was District resident Mark Samuels.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. January 11, 2017, Regular Board Meeting

Mr. Pierman presented the minutes of the January 11, 2017, Regular Board Meeting and asked if there were any changes and/or additions. There being no changes, a **motion** was made by Ms. Samuels, seconded by Mrs. Nevin and unanimously passed to approve the minutes of the January 11, 2017, Regular Board Meeting, as presented.

G. OLD BUSINESS

1. Discussion Regarding the Possibility of Allowing Residents to Install Docks at their Lakeside Homes

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 12, 2017

Mr. Marten asked if the Board was willing to entertain the idea of allowing residents to install docks. Discussion ensued regarding the need for additional maintenance and enforcement, not allowing boats on the lakes, and the possibility of docks being an attractive nuisance that would invite accidents. Mr. Pawelczyk noted that other districts do have docks, but with larger lakes. He further stated that the District's lakes are for stormwater retention and drainage, not for recreation. Following additional discussion, the Board consensus was to not consider the idea.

Mr. Bates noted that the request from the last meeting, regarding moving trees to the HOA, was no longer a request. He stated that the HOA member who had approached him with the request was not speaking for the HOA Board, and that the request had been withdrawn.

H. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Pierman presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET FOR FISCAL YEAR
2017/2018; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Da Costa asked when the bonds could be refunded again. Mr. Pierman noted that bonds are typically callable after 10 years, which would be 2018. The Board consensus was to solicit proposals for refunding in early 2018. Discussion ensued regarding the need for the District and the possibility of dissolving the District after the debt is paid. Mr. Pawelczyk noted that the District would have to convey the lakes and drainage system to a government agency. He cautioned, however, that the lake erosion may be an item that needs to be addressed, which the District could do more affordably. Discussion also ensued regarding the roads within the community. It was noted that, in order for the District to repave the roads, the District would need to have an ownership interest, which would open them to the public – meaning the gate could not keep people out of the community.

A **motion** was made by Mr. Bates, seconded by Mrs. Nevin and passed unanimously to adopt Resolution No. 2017-01, as presented, setting the Public Hearing for June 14, 2017.

2. Consider Resolution No. 2017-02 – Electronic Approvals and Authorized Signatories

Mr. Pierman presented Resolution No. 2017-02, entitled:

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 12, 2017

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Pierman explained that although the Board had recently adopted a similar resolution, due to another retirement at SDS, payment approvers needed to be updated. The Board noted that Mr. Da Costa, as Chair, would be the additional signer.

A **motion** was made by Mr. Bates, seconded by Mrs. Nevin and passed unanimously to adopt Resolution No. 2017-02, as presented, naming Mr. Da Costa as the additional signer.

I. ADMINISTRATIVE MATTERS

1. Financial Report

J. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Da Costa, seconded by Ms. Samuels and unanimously passed to adjourn the meeting at 7:39 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**Notice of Public Hearing
and Regular Board Meeting of the
Journey's End Community Development District**

The Board of Supervisors (the "Board") of the Journey's End Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on June 14, 2017, at 7:00 p.m., or as soon thereafter as the meeting can be heard, in the Journey's End Clubhouse located at 6400 Journey's End Drive, Lake Worth, Florida 33467.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the Journey's End Community Development District. A copy of the Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Journey's End Community Development District

www.journeysendcdd.org

PUBLISH: Palm Beach Post 05/25/17 & 06/01/17

RESOLUTION NO. 2017-03

A RESOLUTION OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2017/2018 BUDGET.

WHEREAS, the Journey's End Community Development District ("District") has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit "A" is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 14th day of June, 2017.

ATTEST:

**JOURNEY'S END
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- III DETAILED FINAL DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O&M Assessments	148,104
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,962)
Discounts For Early Payments	(5,924)
Interest Income	300
TOTAL REVENUES	\$ 139,518
EXPENDITURES	
Supervisor Fees	4,000
Payroll Taxes (Employer)	306
Infrastructure Maintenance	28,500
Lake Maintenance	20,000
Engineering	7,500
Management	18,000
Secretarial	3,000
Legal	10,000
Assessment Roll	5,000
Audit Fees	3,700
Insurance	6,356
Legal Advertisements	1,150
Miscellaneous	1,000
Postage	275
Office Supplies	575
Dues & Subscriptions	175
Trustee Fee	4,650
Website Management	1,500
Reserve	4,831
Capital Projects	19,000
TOTAL EXPENDITURES	\$ 139,518
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/16	\$57,498.00
Reserve Fund Balance As Of 9/30/16	\$112,095.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O&M Assessments	148,342	148,104	148,104	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(827)	(2,962)	(2,962)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,394)	(5,924)	(5,924)	Four Percent Of Total Assessment Roll
Interest Income	332	240	300	Interest Projected At \$25 Per Month
TOTAL REVENUES	\$ 142,453	\$ 139,458	\$ 139,518	
EXPENDITURES				
Supervisor Fees	1,800	4,000	4,000	Supervisor Fees
Payroll Taxes (Employer)	138	306	306	Supervisor Fees * 7.65%
Infrastructure Maintenance	29,507	28,500	28,500	For Drainage System Maintenance
Lake Maintenance	17,873	20,000	20,000	No Change From 2016/2017 Budget
Engineering	8,857	7,500	7,500	No Change From 2016/2017 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2016/2017 Budget
Legal	6,910	10,000	10,000	No Change From 2016/2017 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,600	3,700	3,700	Accepted Amount For 2016/2017 Audit
Insurance	5,665	6,250	6,356	Insurance Company Estimate
Legal Advertisements	1,152	1,150	1,150	No Change From 2016/2017 Budget
Miscellaneous	348	1,000	1,000	No Change From 2016/2017 Budget
Postage	59	300	275	\$25 Decrease From 2016/2017 Budget
Office Supplies	329	600	575	\$25 Decrease From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	4,636	4,600	4,650	\$50 Increase From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
Reserve	0	4,877	4,831	Reserve
Capital Projects	0	19,000	19,000	Capital Projects
TOTAL EXPENDITURES	\$ 108,549	\$ 139,458	\$ 139,518	
EXCESS/ (SHORTFALL)	\$ 33,904	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 33,904	\$ -	\$ -	

General Fund Balance As Of 9/30/16	\$57,498.00
Reserve Fund Balance As Of 9/30/16	\$112,095.00

DETAILED FINAL DEBT SERVICE FUND BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	7	25	25	Projected Interest For 2017/2018
NAV Tax Collection	185,048	181,946	181,946	Yearly Maximum Debt Assessment
Total Revenues	\$ 185,055	\$ 181,971	\$ 181,971	
EXPENDITURES				
Principal Payments	95,000	100,000	110,000	Principal Payment Due In 2018
Additional Principal Payments	0	4,533	399	Additional Principal Payments
Interest Payments	84,776	77,438	71,572	Interest Payments Due In 2018
Total Expenditures	\$ 179,776	\$ 181,971	\$ 181,971	
Excess/ (Shortfall)	\$ 5,279	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/16	\$94,248.00
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		

Journey's End Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 106.16	\$ 214.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 427.70</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>
Total	\$ 533.86	\$ 604.45	\$ 704.45	\$ 704.45	\$ 704.45
Administrative For Seventy Five Foot Lots	\$ 106.16	\$ 214.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 493.50</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>
Total	\$ 599.66	\$ 664.45	\$ 764.45	\$ 764.45	\$ 764.45

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>1</u>
Billed For Debt	299

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Journey's End Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 14th day of June, 2017.

ATTEST:

**JOURNEY'S END
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Journey's End Community Development District will hold Regular Meetings at 7:00 p.m. in the Conference Room at Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, Florida 33467, on the following dates:

**November 8, 2017
January 10, 2018
April 11, 2018
June 13, 2018
July 11, 2018
September 12, 2018**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

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Meetings may be cancelled from time to time without advertised notice.

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT

www.journeysendcdd.org

PUBLISH: THE PALM BEACH POST 00/00/2017

Journey's End
Community Development District

**Financial Report For
May 2017**

**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
MAY 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual May-17	Year To Date Actual 10/1/16 - 5/31/17
REVENUES			
O & M Assessments	148,104	1,267	145,216
Other Revenues	0	0	0
County Appraiser & Tax Collector Fee	(2,962)	(163)	(2,396)
Discounts For Early Payments	(5,924)	-	(5,336)
Interest Income	240	0	229
Total Revenues	\$ 139,458	\$ 1,104	\$ 137,713
EXPENDITURES			
Supervisor Fees	4,000	0	2,400
Payroll Taxes (Employer)	306	0	184
Infrastructure Maintenance	28,500	0	0
Lake Maintenance	20,000	1,446	12,089
Engineering	7,500	0	1,273
Management	18,000	1,500	12,000
Secretarial	3,000	250	2,000
Legal	10,000	0	4,386
Assessment Roll	5,000	0	0
Audit Fees	3,700	0	3,700
Insurance	6,250	0	5,778
Legal Advertisements	1,150	0	255
Miscellaneous	1,000	28	852
Postage	300	8	56
Office Supplies	600	53	209
Dues & Subscriptions	175	0	175
Trustee Fee	4,600	0	0
Website Management	1,500	125	1,000
Reserve	4,877	0	0
Capital Projects	19,000	0	0
Total Expenditures	\$ 139,458	\$ 3,410	\$ 46,357
Excess/ (Shortfall)	\$ -	\$ (2,306)	\$ 91,356
Carryover from Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (2,306)	\$ 91,356

Available Funds As Of 9/30/16	\$ 57,498.87
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Bank Balance As Of 5/31/17	\$ 266,914.14
Accounts Payable As Of 5/31/17	\$ 5,964.66
Reserve Funds As Of 5/31/17	\$ 112,095.00
Accounts Receivable As Of 5/31/17	\$ -
Available Funds As Of 5/31/17	\$ 148,854.48

Journey's End Community Development District
Budget vs. Actual
October 2016 through May 2017

	Oct '16 - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
363.100 · O & M Assessment Income	145,215.74	148,104.00	-2,888.26	98.05%
363.830 · Assessment Fees	-2,396.07	-2,962.00	565.93	80.89%
363.831 · Assessment Discounts	-5,336.42	-5,924.00	587.58	90.08%
369.401 · Interest Income	229.41	240.00	-10.59	95.59%
Total Income	137,712.66	139,458.00	-1,745.34	98.75%
Expense				
511.000 · Professional Fees				
511.315 · Legal	4,386.40	10,000.00	-5,613.60	43.86%
511.320 · Audit	3,700.00	3,700.00	0.00	100.0%
Total 511.000 · Professional Fees	8,086.40	13,700.00	-5,613.60	59.03%
511.122 · Payroll Taxes	183.60	306.00	-122.40	60.0%
511.131 · Supervisor Fees	2,400.00	4,000.00	-1,600.00	60.0%
511.307 · Infrastructure Maintenance	0.00	28,500.00	-28,500.00	0.0%
511.310 · Engineering	1,273.28	7,500.00	-6,226.72	16.98%
511.311 · Management Fees	12,000.00	18,000.00	-6,000.00	66.67%
511.312 · Secretarial Fees	2,000.00	3,000.00	-1,000.00	66.67%
511.318 · Assessment Roll	0.00	5,000.00	-5,000.00	0.0%
511.450 · Insurance	5,778.00	6,250.00	-472.00	92.45%
511.480 · Legal Advertisements	254.56	1,150.00	-895.44	22.14%
511.512 · Miscellaneous	852.41	1,000.00	-147.59	85.24%
511.513 · Postage and Delivery	55.80	300.00	-244.20	18.6%
511.514 · Office Supplies	209.00	600.00	-391.00	34.83%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.541 · Lake Maintenance	12,089.00	20,000.00	-7,911.00	60.45%
511.733 · Trustee Fees	0.00	4,600.00	-4,600.00	0.0%
511.736 · Reserve	0.00	4,877.00	-4,877.00	0.0%
511.750 · Website Management	1,000.00	1,500.00	-500.00	66.67%
511.800 · Capital Projects	0.00	19,000.00	-19,000.00	0.0%
Total Expense	46,357.05	139,458.00	-93,100.95	33.24%
Net Ordinary Income	91,355.61	0.00	91,355.61	100.0%

**Journey's End CDD
Debt Service (Series 2008) Profit & Loss Report May 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual May-17	Year To Date Actual 10/1/16 - 5/31/17
Revenues			
Interest Income	25	62	166
NAV Tax Collection	181,946	1,556	180,024
Total Revenues	\$ 181,971	\$ 1,618	\$ 180,190
Expenditures			
Principal Payments	100,000	100,000	100,000
Additional Principal Payments	4,533	0	15,000
Interest Payments	77,438	39,259	79,538
Total Expenditures	\$ 181,971	\$ 139,259	\$ 194,538
Excess/ (Shortfall)	\$ -	\$ (137,641)	\$ (14,348)