

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET
REVENUES	
O&M Assessments	148,104
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,962)
Discounts For Early Payments	(5,924)
Interest Income	300
TOTAL REVENUES	\$ 139,518
EXPENDITURES	
Supervisor Fees	4,000
Payroll Taxes (Employer)	306
Infrastructure Maintenance	5,000
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	3,700
Insurance	6,356
Legal Advertisements	1,150
Miscellaneous	1,200
Postage	275
Office Supplies	550
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	12,706
Capital Projects	35,000
TOTAL EXPENDITURES	\$ 139,518
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/17	\$100,522.86
Reserve Fund Balance As Of 9/30/17	\$135,970.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
O&M Assessments	147,562	148,104	148,104	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(2,400)	(2,962)	(2,962)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,336)	(5,924)	(5,924)	Four Percent Of Total Assessment Roll
Interest Income	390	300	300	Interest Projected At \$25 Per Month
TOTAL REVENUES	\$ 140,216	\$ 139,518	\$ 139,518	
EXPENDITURES				
Supervisor Fees	3,000	4,000	4,000	Supervisor Fees
Payroll Taxes (Employer)	230	306	306	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	28,500	5,000	For Drainage System Maintenance
Lake Maintenance	17,873	20,000	20,000	No Change From 2017/2018 Budget
Engineering	3,651	7,500	7,000	\$500 Decrease From 2017/2018 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2017/2018 Budget
Legal	6,706	10,000	9,500	\$500 Decrease From 2017/2018 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,700	3,700	Accepted Amount For 2017/2018 Audit
Insurance	5,778	6,356	6,356	Insurance Company Estimate
Legal Advertisements	736	1,150	1,150	No Change From 2017/2018 Budget
Miscellaneous	936	1,000	1,200	\$200 Increase From 2017/2018 Budget
Postage	80	275	275	No Change From 2017/2018 Budget
Office Supplies	276	575	550	\$25 Decrease From 2017/2018 Budget
Dues & Subscriptions	175	175	175	No Change From 2017/2018 Budget
Trustee Fee	4,636	4,650	5,100	Trustee (US Bank) Increasing Fees In 2018/2019
Website Management	1,500	1,500	1,500	No Change From 2017/2018 Budget
Reserve	0	4,831	12,706	Reserve
Capital Projects	0	19,000	35,000	Capital Projects
TOTAL EXPENDITURES	\$ 75,277	\$ 139,518	\$ 139,518	
EXCESS/ (SHORTFALL)	\$ 64,939	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 64,939	\$ -	\$ -	

General Fund Balance As Of 9/30/17	\$100,522.86
Reserve Fund Balance As Of 9/30/17	\$135,970.00

DETAILED FINAL DEBT SERVICE FUND BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Interest Income	308	25	50	Projected Interest For 2018/2019
NAV Tax Collection	183,853	181,946	181,946	Yearly Maximum Debt Assessment
Total Revenues	\$ 184,161	\$ 181,971	\$ 181,996	
EXPENDITURES				
Principal Payments	100,000	110,000	115,000	Principal Payment Due In 2019
Additional Principal Payments	15,000	399	1,412	Additional Principal Payments
Interest Payments	79,538	71,572	65,584	Interest Payments Due In 2019
Total Expenditures	\$ 194,538	\$ 181,971	\$ 181,996	
Excess/ (Shortfall)	\$ (10,377)	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/17	\$83,871.13
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		

Par Amount As Of 1/1/18 = \$1,510,000

Journey's End Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Assessment*	Fiscal Year 2018/2019 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 106.16	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 427.70</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>
Total	\$ 533.86	\$ 704.45	\$ 704.45	\$ 704.45	\$ 704.45
Administrative For Seventy Five Foot Lots	\$ 106.16	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 493.50</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>
Total	\$ 599.66	\$ 764.45	\$ 764.45	\$ 764.45	\$ 764.45

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>1</u>
Billed For Debt	299