

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	
REVENUES		
O&M Assessments		148,104
Other Revenues		0
County Appraiser & Tax Collector Fee		(2,962)
Discounts For Early Payments		(5,924)
Interest Income		300
TOTAL REVENUES	\$	139,518
EXPENDITURES		
Supervisor Fees		5,000
Payroll Taxes (Employer)		383
Infrastructure Maintenance		5,000
Lake Maintenance		20,000
Engineering		7,000
Management		18,000
Secretarial		3,000
Legal		9,500
Assessment Roll		5,000
Audit Fees		3,800
Insurance		6,356
Legal Advertisements		1,100
Miscellaneous		1,200
Postage		250
Office Supplies		550
Dues & Subscriptions		175
Trustee Fee		5,100
Website Management		1,500
Reserve		11,604
Capital Projects		35,000
TOTAL EXPENDITURES	\$	139,518
EXCESS/ (SHORTFALL)	\$	-
Carryover From Prior Year		0
NET EXCESS/ (SHORTFALL)	\$	-
General Fund Balance As Of 9/30/18		\$137,701.00
Reserve Fund Balance As Of 9/30/18		\$159,800.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O&M Assessments	148,206	148,104	148,104	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(368)	(2,962)	(2,962)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,456)	(5,924)	(5,924)	Four Percent Of Total Assessment Roll
Interest Income	497	300	300	Interest Projected At \$25 Per Month
TOTAL REVENUES	\$ 142,879	\$ 139,518	\$ 139,518	
EXPENDITURES				
Supervisor Fees	4,800	4,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	367	306	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	5,000	5,000	For Drainage System Maintenance
Lake Maintenance	18,034	20,000	20,000	No Change From 2018/2019 Budget
Engineering	6,570	7,000	7,000	No Change From 2018/2019 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2018/2019 Budget
Legal	8,256	9,500	9,500	No Change From 2018/2019 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,700	3,800	\$100 Increase From 2018/2019 Budget
Insurance	5,778	6,356	6,356	Insurance Estimate
Legal Advertisements	932	1,150	1,100	\$50 Decrease From 2018/2019 Budget
Miscellaneous	760	1,200	1,200	No Change From 2018/2019 Budget
Postage	60	275	250	\$25 Decrease From 2018/2019 Budget
Office Supplies	303	550	550	\$25 Decrease From 2018/2019 Budget
Dues & Subscriptions	175	175	175	No Change From 2018/2019 Budget
Trustee Fee	4,636	5,100	5,100	Trustee (US Bank) Increased Fees In 2018/2019
Website Management	1,500	1,500	1,500	No Change From 2018/2019 Budget
Reserve	0	12,706	11,604	Reserve
Capital Projects	0	35,000	35,000	Capital Projects
TOTAL EXPENDITURES	\$ 81,871	\$ 139,518	\$ 139,518	
EXCESS/ (SHORTFALL)	\$ 61,008	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 61,008	\$ -	\$ -	

General Fund Balance As Of 9/30/18	\$137,701.00
Reserve Fund Balance As Of 9/30/18	\$159,800.00

DETAILED FINAL DEBT SERVICE FUND BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
Interest Income	1,157	50	50	Projected Interest For 2019/2020
NAV Tax Collection	184,688	181,946	181,523	Yearly Maximum Debt Assessment
Total Revenues	\$ 185,845	\$ 181,996	\$ 181,573	
EXPENDITURES				
Principal Payments	110,000	115,000	120,000	Principal Payment Due In 2020
Additional Principal Payments	10,000	1,412	1,560	Additional Principal Payments
Interest Payments	74,039	65,584	60,013	Interest Payments Due In 2020
Total Expenditures	\$ 194,039	\$ 181,996	\$ 181,573	
Excess/ (Shortfall)	\$ (8,194)	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/18	\$75,676.48
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		

Par Amount As Of 1/1/19 = \$1,400,000

Journey's End Community Development District Assessment Comparison

	Fiscal Year 2016/2017 <u>Assessment*</u>	Fiscal Year 2017/2018 <u>Assessment*</u>	Fiscal Year 2018/2019 <u>Assessment*</u>	Fiscal Year 2019/2020 <u>Projected Assessment*</u>
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>
Total	\$ 704.45	\$ 704.45	\$ 704.45	\$ 704.45
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>
Total	\$ 764.45	\$ 764.45	\$ 764.45	\$ 764.45

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>1</u>
Billed For Debt	299

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>1</u>
Billed For Debt	170