

Journey's End
Community Development District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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PROPOSED BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
REVENUES	
O&M Assessments	148,104
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,962)
Discounts For Early Payments	(5,924)
Interest Income	300
TOTAL REVENUES	\$ 139,518
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	3,700
Insurance	6,000
Legal Advertisements	1,100
Miscellaneous	1,200
Postage	225
Office Supplies	525
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	12,110
Capital Projects	35,000
TOTAL EXPENDITURES	\$ 139,518
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/19	\$149,539.12
Reserve Fund Balance As Of 9/30/19	\$206,404.00

DETAILED PROPOSED BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O&M Assessments	147,914	148,104	148,104	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(238)	(2,962)	(2,962)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,482)	(5,924)	(5,924)	Four Percent Of Total Assessment Roll
Interest Income	592	300	300	Interest Projected At \$25 Per Month
TOTAL REVENUES	\$ 142,786	\$ 139,518	\$ 139,518	
EXPENDITURES				
Supervisor Fees	3,600	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	275	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	5,000	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	0	2,500	Stormwater Maintenance
Lake Maintenance	17,873	20,000	20,000	No Change From 2019/2020 Budget
Engineering	11,009	7,000	7,000	No Change From 2019/2020 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2019/2020 Budget
Legal	7,930	9,500	9,500	No Change From 2019/2020 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,800	3,700	Accepted Amount For 2019/2020 Audit
Insurance	5,000	6,356	6,000	Insurance Estimate
Legal Advertisements	1,176	1,100	1,100	No Change From 2019/2020 Budget
Miscellaneous	535	1,200	1,200	No Change From 2019/2020 Budget
Postage	72	250	225	\$25 Decrease From 2019/2020 Budget
Office Supplies	399	550	525	\$25 Decrease From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2019/2020 Budget
Website Management	1,500	1,500	1,500	No Change From 2019/2020 Budget
Reserve	0	11,604	12,110	Reserve
Capital Projects	0	35,000	35,000	Capital Projects
TOTAL EXPENDITURES	\$ 84,344	\$ 139,518	\$ 139,518	
EXCESS/ (SHORTFALL)	\$ 58,442	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 58,442	\$ -	\$ -	

General Fund Balance As Of 9/30/19	\$149,539.12
Reserve Fund Balance As Of 9/30/19	\$206,404.00

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	
REVENUES				COMMENTS
Interest Income	2,131	50	50	Projected Interest For 2020/2021
NAV Tax Collection	184,160	181,523	181,523	Yearly Maximum Debt Assessment
Prepaid Bond Collection	2,981	0	0	
Total Revenues	\$ 189,272	\$ 181,573	\$ 181,573	
EXPENDITURES				
Principal Payments	115,000	120,000	125,000	Principal Payment Due In 2021
Additional Principal Payments	0	1,560	3,208	Additional Principal Payments
Interest Payments	68,417	60,013	53,365	Interest Payments Due In 2021
Total Expenditures	\$ 183,417	\$ 181,573	\$ 181,573	
Excess/ (Shortfall)	\$ 5,855	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/19	\$81,532.37
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		

Par Amount As Of 1/1/20 = \$1,275,000

Journey's End Community Development District Assessment Comparison

	Fiscal Year 2017/2018 <u>Assessment*</u>	Fiscal Year 2018/2019 <u>Assessment*</u>	Fiscal Year 2019/2020 <u>Assessment*</u>	Fiscal Year 2020/2021 <u>Projected Assessment*</u>
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>
Total	\$ 704.45	\$ 704.45	\$ 704.45	\$ 704.45
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>
Total	\$ 764.45	\$ 764.45	\$ 764.45	\$ 764.45

* Assessments Include the Following :

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- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>1</u>
Billed For Debt	299

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>1</u>
Billed For Debt	170