

Journey's End  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

|                                      | <b>FISCAL YEAR<br/>2019/2020<br/>BUDGET<br/>10/1/19 - 9/30/20</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/19 - 9/30/20</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/19 - 9/29/20</b> |
|--------------------------------------|---|---|--|
| <b>REVENUES</b>                      |   |   |  |
| O & M Assessments                    | 148,104   | 149,534   | 149,534  |
| Other Revenues                       | 0   | 0   | 0  |
| County Appraiser & Tax Collector Fee | (2,962)   | (2,334)   | (2,334)  |
| Discounts For Early Payments         | (5,924)   | (5,484)   | (5,484)  |
| Interest Income                      | 300   | 919   | 919  |
| <b>Total Revenues</b>                | <b>\$ 139,518</b>   | <b>\$ 142,635</b>   | <b>\$ 142,635</b>  |
| <b>EXPENDITURES</b>                  |   |   |  |
| Supervisor Fees                      | 5,000   | 2,400   | 2,400  |
| Payroll Taxes (Employer)             | 383   | 184   | 184  |
| Infrastructure Maintenance           | 5,000   | 500   | 0  |
| Drain System Management              | 0   | 7,995   | 7,995  |
| Lake Maintenance                     | 20,000  | 17,572  | 17,572   |
| Engineering                          | 7,000   | 10,000  | 8,134  |
| Management                           | 18,000  | 18,000  | 18,000   |
| Secretarial                          | 3,000   | 3,000   | 3,000  |
| Legal                                | 9,500   | 6,579   | 6,579  |
| Assessment Roll                      | 5,000   | 5,000   | 5,000  |
| Audit Fees                           | 3,800   | 3,600   | 3,600  |
| Insurance                            | 6,356   | 5,251   | 5,251  |
| Legal Advertisements                 | 1,100   | 1,900   | 1,596  |
| Miscellaneous                        | 1,200   | 800   | 512  |
| Postage                              | 250   | 65  | 59   |
| Office Supplies                      | 550   | 430   | 416  |
| Dues & Subscriptions                 | 175   | 175   | 175  |
| Trustee Fee                          | 5,100   | 5,100   | 5,100  |
| Website Management                   | 1,500   | 1,500   | 1,500  |
| Reserve                              | 11,604  | 11,064  | 0  |
| Capital Projects                     | 35,000  | 0   | 0  |
| <b>TOTAL EXPENDITURES</b>            | <b>\$ 139,518</b>   | <b>\$ 101,115</b>   | <b>\$ 87,073</b>   |
| <b>Excess/ (Shortfall)</b>           | <b>\$ -</b>   | <b>\$ 41,520</b>  | <b>\$ 55,562</b>   |
| Carryover From Prior Year            | 0   | -   | -  |
| <b>Net Excess/ (Shortfall)</b>       | <b>\$ -</b>   | <b>\$ 41,520</b>  | <b>\$ 55,562</b>   |
| FUND BALANCE AS OF 9/30/19           |   | \$355,943   |  |
| FY 2019/2020 ACTIVITY                |   | \$41,520  |  |
| FUND BALANCE AS OF 9/30/20           |   | \$397,463   |  |
| RESERVE FUNDS AS OF 9/30/20          |   | \$206,404   |  |
| NET FUND BALANCE AS OF 9/30/20       |   | \$191,059   |  |

**Note: Unused FY 2019/2020 Reserve/Capital Funds To Be Added To Reserve Fund Balance In Fiscal Year 2020/2021**

**AMENDED FINAL BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2008)**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

|                               | <b>FISCAL YEAR<br/>2019/2020<br/>BUDGET<br/>10/1/19 - 9/30/20</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/19 - 9/30/20</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/19 - 9/29/20</b> |
|-------------------------------|---|---|--|
| <b>REVENUES</b>               |   |   |  |
| Interest Income               | 50  | 629   | 629  |
| NAV Tax Collection            | 181,523   | 186,066   | 186,066  |
| Prepaid Bond Collection       | 0   | 0   | 0  |
| <b>Total Revenues</b>         | <b>\$ 181,573</b>   | <b>\$ 186,695</b>   | <b>\$ 186,695</b>  |
| <b>EXPENDITURES</b>           |   |   |  |
| Principal Payments            | 120,000   | 120,000   | 120,000  |
| Additional Principal Payments | 1,560   | 10,000  | 10,000   |
| Interest Payments             | 60,013  | 62,726  | 62,726   |
| <b>Total Expenditures</b>     | <b>\$ 181,573</b>   | <b>\$ 192,726</b>   | <b>\$ 192,726</b>  |
| <b>Excess/ (Shortfall)</b>    | <b>\$ -</b>   | <b>\$ (6,031)</b>   | <b>\$ (6,031)</b>  |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/19 | \$81,532  |
| FY 2019/2020 ACTIVITY      | (\$6,031) |
| FUND BALANCE AS OF 9/30/20 | \$75,501  |

Note: Reserve Fund Balance = \$18,230\* Revenue Fund Balance = \$57,271\*.  
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$28,454  
\* Approximate Amounts

**Series 2008 Refunding Bond Information**

|                            |             |                                |
|----------------------------|-------------|--------------------------------|
| Original Par Amount =      | \$2,300,000 | Annual Principal Payments Due: |
| Interest Rate =            | 4.82%       | May 1st                        |
| Issue Date =               | August 2008 | Annual Interest Payments Due:  |
| Maturity Date =            | May 2028    | May 1st & November 1st         |
| Par Amount As Of 9/30/20 = | \$1,155,000 |                                |