

Journey's End  
Community Development District

**Proposed Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	148,104
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,962)
Discounts For Early Payments	(5,924)
Interest Income	300
<b>TOTAL REVENUES</b>	<b>\$ 139,518</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	3,900
Insurance	6,100
Legal Advertisements	1,050
Miscellaneous	1,200
Postage	200
Office Supplies	500
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,910
Capital Projects	35,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 139,518</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
<b>General Fund Balance As Of 9/30/21</b>	<b>\$177,021.09</b>
<b>Reserve Fund Balance As Of 9/30/21</b>	<b>\$300,118.00</b>

**DETAILED PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	147,852	148,104	148,104	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(618)	(2,962)	(2,962)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,581)	(5,924)	(5,924)	Four Percent Of Total Assessment Roll
Interest Income	924	300	300	Interest Projected At \$25 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 142,577</b>	<b>\$ 139,518</b>	<b>\$ 139,518</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	2,600	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	199	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	17,873	20,000	20,000	No Change From 2021/2022 Budget
Engineering	7,043	7,000	7,000	No Change From 2021/2022 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2021/2022 Budget
Legal	7,962	9,500	9,500	No Change From 2021/2022 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,800	3,900	Accepted Amount For 2021/2022 Audit
Insurance	5,513	6,100	6,100	Insurance Estimate
Legal Advertisements	750	1,100	1,050	\$50 Decrease From 2021/2022 Budget
Miscellaneous	363	1,200	1,200	No Change From 2021/2022 Budget
Postage	65	200	200	No Change From 2021/2022 Budget
Office Supplies	160	525	500	\$50 Decrease From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Trustee Fee	5,099	5,100	5,100	No Change From 2021/2022 Budget
Website Management	1,500	1,500	1,500	No Change From 2021/2022 Budget
Reserve	0	11,935	11,910	Reserve
Capital Projects	0	35,000	35,000	Capital Projects
<b>TOTAL EXPENDITURES</b>	<b>\$ 79,002</b>	<b>\$ 139,518</b>	<b>\$ 139,518</b>	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 63,575</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 63,575</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>General Fund Balance As Of 9/30/21</b>	<b>\$177,021.09</b>
<b>Reserve Fund Balance As Of 9/30/21</b>	<b>\$300,118.00</b>

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	6	25	10	Projected Interest For 2022/2023
NAV Tax Collection	183,603	181,523	180,789	Yearly Maximum Debt Assessment
Prepaid Bond Collection	0	0	0	
<b>Total Revenues</b>	<b>\$ 183,609</b>	<b>\$ 181,548</b>	<b>\$ 180,799</b>	
<b>EXPENDITURES</b>				
Principal Payments	125,000	130,000	140,000	Principal Payment Due In 2023
Additional Principal Payments	0	4,415	799	Additional Principal Payments
Interest Payments	56,444	47,133	40,000	Interest Payments Due In 2023
<b>Total Expenditures</b>	<b>\$ 181,444</b>	<b>\$ 181,548</b>	<b>\$ 180,799</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 2,165</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>Debt Service Fund Balance As Of 9/30/21</b>	<b>\$77,667.14</b>
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		

Par Amount As Of 1/1/22 = \$1,020,000

## Journey's End Community Development District Assessment Comparison

	Fiscal Year 2019/2020 Assessment*	Fiscal Year 2020/2021 Assessment*	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Sixty Five Foot Lots</u>	\$ 390.00	\$ 390.00	\$ 390.00	\$ 390.00
<b>Total</b>	<b>\$ 704.45</b>	<b>\$ 704.45</b>	<b>\$ 704.45</b>	<b>\$ 704.45</b>
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 314.45	\$ 314.45	\$ 314.45
<u>Debt For Seventy Five Foot Lots</u>	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00
<b>Total</b>	<b>\$ 764.45</b>	<b>\$ 764.45</b>	<b>\$ 764.45</b>	<b>\$ 764.45</b>

\* Assessments Include the Following :

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- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
Seventy Five Foot Homes	171
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
Prepayments	3
Billed For Debt	297

Seventy Five Foot Lots Information

Total Units	171
Prepayments	1
Billed For Debt	170