

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2022/2023 BUDGET |
|---|---|
| REVENUES | |
| O&M Assessments | 110,686 |
| Other Revenues | 0 |
| County Appraiser & Tax Collector Fee | (2,214) |
| Discounts For Early Payments | (4,427) |
| Interest Income | 300 |
| | |
| TOTAL REVENUES | \$ 104,345 |
| | |
| EXPENDITURES | |
| Supervisor Fees | 5,000 |
| Payroll Taxes (Employer) | 383 |
| Infrastructure Maintenance | 2,500 |
| Stormwater Maintenance | 2,500 |
| Lake Maintenance | 20,000 |
| Engineering | 7,000 |
| Management | 18,000 |
| Secretarial | 3,000 |
| Legal | 9,500 |
| Assessment Roll | 5,000 |
| Audit Fees | 3,900 |
| Insurance | 6,100 |
| Legal Advertisements | 1,050 |
| Miscellaneous | 1,200 |
| Postage | 200 |
| Office Supplies | 500 |
| Dues & Subscriptions | 175 |
| Trustee Fee | 5,100 |
| Website Management | 1,500 |
| Reserve | 11,737 |
| Capital Projects | 0 |
| | |
| TOTAL EXPENDITURES | \$ 104,345 |
| | |
| EXCESS/ (SHORTFALL) | \$ - |
| | |
| Carryover From Prior Year | 0 |
| | |
| NET EXCESS/ (SHORTFALL) | \$ - |
| | |
| General Fund Balance As Of 9/30/21 | \$177,021.09 |
| Reserve Fund Balance As Of 9/30/21 | \$300,118.00 |

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2020/2021 ACTUAL | FISCAL YEAR 2021/2022 BUDGET | FISCAL YEAR 2022/2023 BUDGET | COMMENTS |
|--------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|
| REVENUES | | | | |
| O&M Assessments | 147,852 | 148,104 | 110,686 | Expenditures Less Interest & Carryover/.94 |
| Other Revenues | 0 | 0 | 0 | |
| County Appraiser & Tax Collector Fee | (618) | (2,962) | (2,214) | Two Percent Of Total Assessment Roll |
| Discounts For Early Payments | (5,581) | (5,924) | (4,427) | Four Percent Of Total Assessment Roll |
| Interest Income | 924 | 300 | 300 | Interest Projected At \$25 Per Month |
| | | | | |
| TOTAL REVENUES | \$ 142,577 | \$ 139,518 | \$ 104,345 | |
| | | | | |
| EXPENDITURES | | | | |
| Supervisor Fees | 2,600 | 5,000 | 5,000 | Supervisor Fees |
| Payroll Taxes (Employer) | 199 | 383 | 383 | Supervisor Fees * 7.65% |
| Infrastructure Maintenance | 0 | 2,500 | 2,500 | Infrastructure Maintenance |
| Stormwater Maintenance | 0 | 2,500 | 2,500 | Stormwater Maintenance |
| Lake Maintenance | 17,873 | 20,000 | 20,000 | No Change From 2021/2022 Budget |
| Engineering | 7,043 | 7,000 | 7,000 | No Change From 2021/2022 Budget |
| Management | 18,000 | 18,000 | 18,000 | As Per Contract |
| Secretarial | 3,000 | 3,000 | 3,000 | No Change From 2021/2022 Budget |
| Legal | 7,962 | 9,500 | 9,500 | No Change From 2021/2022 Budget |
| Assessment Roll | 5,000 | 5,000 | 5,000 | As Per Contract |
| Audit Fees | 3,700 | 3,800 | 3,900 | Accepted Amount For 2021/2022 Audit |
| Insurance | 5,513 | 6,100 | 6,100 | Insurance Estimate |
| Legal Advertisements | 750 | 1,100 | 1,050 | \$50 Decrease From 2021/2022 Budget |
| Miscellaneous | 363 | 1,200 | 1,200 | No Change From 2021/2022 Budget |
| Postage | 65 | 200 | 200 | No Change From 2021/2022 Budget |
| Office Supplies | 160 | 525 | 500 | \$50 Decrease From 2021/2022 Budget |
| Dues & Subscriptions | 175 | 175 | 175 | No Change From 2021/2022 Budget |
| Trustee Fee | 5,099 | 5,100 | 5,100 | No Change From 2021/2022 Budget |
| Website Management | 1,500 | 1,500 | 1,500 | No Change From 2021/2022 Budget |
| Reserve | 0 | 11,935 | 11,737 | Reserve |
| Capital Projects | 0 | 35,000 | 0 | Capital Projects |
| | | | | |
| TOTAL EXPENDITURES | \$ 79,002 | \$ 139,518 | \$ 104,345 | |
| | | | | |
| EXCESS/ (SHORTFALL) | \$ 63,575 | \$ - | \$ - | |
| | | | | |
| Carryover From Prior Year | 0 | 0 | 0 | Carryover From Prior Year |
| | | | | |
| NET EXCESS/ (SHORTFALL) | \$ 63,575 | \$ - | \$ - | |

| | |
|---|---------------------|
| General Fund Balance As Of 9/30/21 | \$177,021.09 |
| Reserve Fund Balance As Of 9/30/21 | \$300,118.00 |

DETAILED FINAL DEBT SERVICE FUND BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2020/2021 ACTUAL | FISCAL YEAR 2021/2022 BUDGET | FISCAL YEAR 2022/2023 BUDGET | COMMENTS |
|----------------------------|------------------------------------|------------------------------------|------------------------------------|--|
| REVENUES | | | | |
| Interest Income | 6 | 25 | 10 | Projected Interest For 2022/2023 |
| NAV Tax Collection | 183,603 | 181,523 | 110,079 | Updated Yearly Maximum Debt Assessment |
| Prepaid Bond Collection | 0 | 0 | 0 | |
| Total Revenues | \$ 183,609 | \$ 181,548 | \$ 110,089 | |
| EXPENDITURES | | | | |
| Principal Payments | 125,000 | 130,000 | 85,000 | Principal Payment Due In 2023 |
| Interest Payments | 56,444 | 47,133 | 24,296 | Interest Payments Due In 2023 |
| Bond Redemption | 0 | 4,415 | 793 | Estimated Excess Debt Collections |
| Total Expenditures | \$ 181,444 | \$ 181,548 | \$ 110,089 | |
| Excess/ (Shortfall) | \$ 2,165 | \$ - | \$ - | |

| | |
|--|--------------------|
| Debt Service Fund Balance As Of 9/30/21 | \$77,667.14 |
|--|--------------------|

Series 2008 Refunding Bonds Information

| | | | |
|---------------------------|-------------|---|------------------------|
| Original Par Amount = | \$2,300,000 | Annual Principal Payments Due = | May 1st |
| Interest Rate = | 4.82% | Annual Interest Payments Due = | May 1st & November 1st |
| Issue Date = | August 2008 | | |
| Maturity Date = | May 2028 | Note: \$350,000 Extraordinary Principal Payment To Be | |
| | | Made On November 1, 2022. | |
| Par Amount As Of 1/1/22 = | \$1,020,000 | | |

Journey's End Community Development District Assessment Comparison

| | Fiscal Year 2019/2020 <u>Assessment*</u> | Fiscal Year 2020/2021 <u>Assessment*</u> | Fiscal Year 2021/2022 <u>Assessment*</u> | Fiscal Year 2022/2023 <u>Projected Assessment*</u> |
|---|--|--|--|--|
| Administrative For Sixty Five Foot Lots | \$ 314.45 | \$ 314.45 | \$ 314.45 | \$ 235.00 |
| <u>Debt For Sixty Five Foot Lots</u> | <u>\$ 390.00</u> | <u>\$ 390.00</u> | <u>\$ 390.00</u> | <u>\$ 240.00</u> |
| Total | \$ 704.45 | \$ 704.45 | \$ 704.45 | \$ 475.00 |
| | | | | |
| Administrative For Seventy Five Foot Lots | \$ 314.45 | \$ 314.45 | \$ 314.45 | \$ 235.00 |
| <u>Debt For Seventy Five Foot Lots</u> | <u>\$ 450.00</u> | <u>\$ 450.00</u> | <u>\$ 450.00</u> | <u>\$ 275.00</u> |
| Total | \$ 764.45 | \$ 764.45 | \$ 764.45 | \$ 510.00 |

* Assessments Include the Following :

-
- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

| | |
|--------------------------------|------------|
| Sixty Five Foot Lots | 300 |
| <u>Seventy Five Foot Homes</u> | <u>171</u> |
| Total Units | 471 |

Sixty Five Foot Lots Information

| | |
|--------------------|----------|
| Total Units | 300 |
| <u>Prepayments</u> | <u>3</u> |
| Billed For Debt | 297 |

Seventy Five Foot Lots Information

| | |
|--------------------|----------|
| Total Units | 171 |
| <u>Prepayments</u> | <u>1</u> |
| Billed For Debt | 170 |