



**JOURNEY'S END  
COMMUNITY DEVELOPMENT  
DISTRICT**

**PALM BEACH COUNTY  
REGULAR BOARD MEETING  
APRIL 12, 2023  
7:00 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.journeysendcdd.org](http://www.journeysendcdd.org)  
561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**JOURNEY’S END COMMUNITY DEVELOPMENT DISTRICT**  
Conference Room at Journey’s End Clubhouse  
6400 Journey’s End Drive  
Lake Worth, Florida 33467  
**REGULAR BOARD MEETING**  
April 12, 2023  
7:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes.
  - 1. January 11, 2023 Regular Board Meeting.....Page 2
- G. Old Business
  - 1. Update Regarding LWDD Canals and Fencing
  - 2. Update Regarding Lake Easement Encroachments
  - 3. Discussion Regarding Lake Exhibits April 3, 2023.....Page 5
- H. New Business
  - 1. Consider Adjustment to District Counsel Fee Structure.....Page 9
  - 2. Consider Resolution No. 2023-01 – Adopting Fiscal Year 2023/2024 Proposed Budget.....Page 11
- I. Administrative Matters
  - 1. Financials.....Page 18
- J. Board Members Comments
- K. Adjourn

# LOCALiQ

The Gainesville Sun | The Ledger  
Daily Commercial | Ocala StarBanner  
News Chief | Herald-Tribune  
News Herald | The Palm Beach Post  
Northwest Florida Daily News

PO Box 631244 Cincinnati, OH 45263-1244

## **PROOF OF PUBLICATION**

Laura Archer  
Laura Archer  
Journey's End Community Development District  
2501 Burns RD # A  
Palm Beach Gardens FL 33410-5207

STATE OF FLORIDA, COUNTY OF PALM BEACH

The Palm Beach Post, a daily newspaper printed and published in the city of West Palm Beach and of general circulation in Palm Beach, Martin, Okeechobee and St Lucie Counties, Florida; and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated or by publication on the newspaper's website, if authorized, on:

10/25/2022

and that the fees charged are legal.  
Sworn to and subscribed before on 10/25/2022

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost:	\$219.39	
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JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2022/2023

REGULAR MEETING SCHEDULE  
NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Journey's End Community Development District will hold Regular Meetings at 7:00 p.m. in the Conference Room at Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, Florida 33467, on the following dates:

- November 9, 2022
- January 11, 2023
- April 12, 2023
- June 14, 2023
- July 12, 2023
- September 13, 2023

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

One or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting. Meetings may be cancelled from time to time without advertised notice.

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT  
www.journeysendcdd.org  
Oct. 25, 2022 #7944518

KATHLEEN ALLEN  
Notary Public  
State of Wisconsin

**JOURNEY’S END COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
JANUARY 11, 2023**

**A. CALL TO ORDER**

District Manager Jason Pierman called the January 11, 2023, Regular Board Meeting of the Journey’s End Community Development District (the “District”) to order at 7:04 p.m. in the Conference Room at Journey’s End Clubhouse located at 6400 Journey’s End Drive, Lake Worth, Florida 33467.

**B. PROOF OF PUBLICATION**

Mr. Pierman presented proof of publication that notice of the Regular Board Meeting had been published in the *Palm Beach Post* on October 25, 2022, as part of the District’s Fiscal Year 2022/2023 Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

Mr. Pierman determined that the attendance of Chairman Alex Da Costa, Vice Chairman Alfred Marten and Supervisors Jeff Bates, Nancy Samuels and Glenn Siegel constituted a quorum.

Staff in attendance were: District Manager Jason Pierman of Special District Services, Inc.; General Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey; and District Engineer Karen Brandon of AECOM USA, Inc.

**D. ADDITIONS OR DELETIONS TO AGENDA**

Mr. Pierman noted that, because Mr. Siegel had been appointed at the end of the last meeting, it was necessary to elect officers.

A **motion** was made by Mr. Marten, seconded by Ms. Samuels and unanimously passed electing the following slate of officers:

- Chair: Alex Da Costa
- Vice Chair: Alfred Marten
- Secretary/Treasurer: Jason Pierman
- Assistant Secretary: Jeff Bates
- Assistant Secretary: Nancy Samuels
- Assistant Secretary: Glenn Siegel

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. November 29, 2022, Special Board Meeting**

Mr. Pierman presented the minutes of the November 29, 2022, Special Board Meeting and asked if there were any changes and/or additions.

There being no changes, a **motion** was made by Ms. Samuels, seconded by Mr. Bates and unanimously passed approving the minutes of the November 29, 2022, Special Board Meeting, as presented.

**G. OLD BUSINESS**

**1. Update Regarding Lake Worth Drainage District (LWDD) Canals and Fencing**

Ms. Brandon explained that the original application sent to LWDD included both the gate and the fencing. However, since the question about the location of Hotwire's lines arose, she has not yet heard back from LWDD. Mr. DaCosta requested that Ms. Brandon ask LWDD if they object to the District having the gates painted, because they look very worn and are starting to rust. Ms. Brandon agreed and noted that she was still working on the Hotwire issue. It was suggested that Hotwire conduct a locate to see where their lines were – if they are on the District's land, the District can make them move them.

**2. Update Regarding Lake Easement Encroachments**

Mr. Pierman noted that he sent letters to the four homes that were identified at the last meeting, and so far, only one has contacted him agreeing to remove their tree. Ms. Brandon distributed her memo concerning the remaining issues with her recommendations. Following discussion, the Board asked Ms. Brandon to determine which were drainage lines versus irrigation lines, and of those, which needed to be removed. Once they are identified, Mr. Pierman will send letters to the affected residents.

**H. NEW BUSINESS**

**1. Consider Lake Maintenance Proposals**

Mr. Pierman noted that Allstate had agreed to monitor the over-spraying and presented from Palm Beach Aquatics and Superior Waterway. Following discussion, the Board agreed to stay with Allstate, but to monitor their performance.

**I. ADMINISTRATIVE MATTERS**

**1. Financials**

**J. BOARD MEMBER COMMENTS**

There were no further comments from the Board Members.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Bates, seconded by Mr. Da Costa and unanimously passed adjourning the meeting at 7:41 p.m.

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Secretary/Assistant Secretary

---

Chairperson/Vice Chairperson











LAW OFFICES

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CHRISTINE A. BROWN  
GREGORY F. GEORGE  
BRAD J. KIMBER

OF COUNSEL

CLARK J. COCHRAN, JR.  
SUSAN F. DELEGAL  
SHIRLEY A. DELUNA  
GERALD L. KNIGHT  
BRUCE M. RAMSEY

STEVEN F. BILLING (1947-1998)  
HAYWARD D. GAY (1943-2007)

February 7, 2023

VIA E-MAIL ONLY—[jpierman@sdsinc.org](mailto:jpierman@sdsinc.org)

Mr. Jason Pierman  
District Manager  
Special District Services, Inc.  
2501A Burns Road  
Palm Beach Gardens, FL 33410

**Re: Adjustment to District Counsel Fee Structure  
Journey's End Community Development District  
Our File: 429.99061**

Dear Jason:

This firm's current fee structure has been in place since 2011. Although we are certainly mindful of the necessity to keep increases in the District's expenses, including the cost of legal services, to a minimum, it has become necessary for us to adjust our hourly rates effective May 1, 2023, as follows:

- Attorneys/Partners: \$275.00 per hour
- Attorneys/Associates: \$225.00 per hour

This hourly fee structure will be adjusted on a periodic basis in connection with the District's budget process no later than every third Fiscal Year to reflect changes in the Consumer Price Index published by the U. S. Department of Labor. The CPI has reflected a 31.8% increase since the year 2011 and we have not raised our fees during that time.

Mr. Jason Pierman  
February 7, 2023  
Page 2

Naturally, should you have any questions or require any further information in support of this adjustment you should feel free to contact me at your convenience. As I think you are aware, we very much appreciate the opportunity to serve as District Counsel as well as your courtesy and cooperation with regard to the necessity of what we believe to be both infrequent and reasonable adjustments to our schedule of professional fees.

Very truly yours,



Scott C. Cochran  
For the Firm

SCC/jmp

**RESOLUTION NO. 2023-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors ("Board") of the Journey's End Community Development District ("District") is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2023/2024 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2023/2024 attached hereto as Exhibit "A" is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for July 12, 2023 at 7:00 p.m. in the Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, FL 33467, for the purpose of receiving public comments on the Proposed Fiscal Year 2023/2024 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 12<sup>th</sup> day of April, 2023.

**ATTEST:**

**JOURNEY'S END  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

Journey's End  
Community Development District

**Proposed Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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- III    DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV    ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	360
<b>TOTAL REVENUES</b>	<b>\$ 104,405</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	4,000
Insurance	6,700
Legal Advertisements	1,000
Miscellaneous	1,175
Postage	175
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,222
<b>TOTAL EXPENDITURES</b>	<b>\$ 104,405</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
<b>General Fund Balance As Of 9/30/22</b>	<b>\$155,028.04</b>
<b>Reserve Fund Balance As Of 9/30/22</b>	<b>\$35,000.00</b>



**DETAILED PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	148,593	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(2,331)	(2,214)	(2,214)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,488)	(4,427)	(4,427)	Four Percent Of Total Assessment Roll
Interest Income	52	300	360	Interest Projected At \$30 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 140,826</b>	<b>\$ 104,345</b>	<b>\$ 104,405</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	2,200	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	168	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	18,760	20,000	20,000	No Change From 2022/2023 Budget
Engineering	6,996	7,000	7,000	No Change From 2022/2023 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2022/2023 Budget
Legal	7,136	9,500	9,500	No Change From 2022/2023 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,800	3,900	4,000	Accepted Amount For 2022/2023 Audit
Insurance	5,706	6,100	6,700	Fiscal Year Expenditure Was \$6,134
Legal Advertisements	850	1,050	1,000	\$50 Decrease From 2022/2023 Budget
Miscellaneous	978	1,200	1,175	\$25 Decrease From 2022/2023 Budget
Postage	112	200	175	\$25 Decrease From 2022/2023 Budget
Office Supplies	348	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2022/2023 Budget
Website Management	1,500	1,500	1,500	No Change From 2022/2023 Budget
Reserve	350,000	11,737	11,222	Reserve
<b>TOTAL EXPENDITURES</b>	<b>\$ 429,829</b>	<b>\$ 104,345</b>	<b>\$ 104,405</b>	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (289,003)</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (289,003)</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>General Fund Balance As Of 9/30/22</b>	<b>\$155,028.04</b>
<b>Reserve Fund Balance As Of 9/30/22</b>	<b>\$35,000.00</b>

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>	<b>FISCAL YEAR</b>	
	<b>2021/2022</b>	<b>2022/2023</b>	<b>2023/2024</b>	
<b>REVENUES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>COMMENTS</b>
Interest Income	619	10	0	Projected Interest For 2023/2024
NAV Tax Collection	184,775	110,079	110,079	Updated Yearly Maximum Debt Assessment
Redemption Transfer	350,000	0	0	
Prepaid Bond Collection	5,771	0	0	
<b>Total Revenues</b>	<b>\$ 541,165</b>	<b>\$ 110,089</b>	<b>\$ 110,079</b>	
<b>EXPENDITURES</b>				
Principal Payments	140,000	85,000	90,000	Principal Payment Due In 2024
Interest Payments	50,093	24,296	20,079	Interest Payments Due In 2024
Bond Redemption	0	793	0	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 190,093</b>	<b>\$ 110,089</b>	<b>\$ 110,079</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 351,072</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>Debt Service Fund Balance As Of 9/30/22</b>	<b>\$428,738.74</b>
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**Series 2008 Refunding Bonds Information**

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		
		Note: \$350,000 Extraordinary Principal Payment Was Made On November 1, 2022.	
Par Amount As Of 1/1/23 =	\$540,000		

## Journey's End Community Development District Assessment Comparison

	Fiscal Year 2020/2021 Assessment*	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 314.45	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>
<b>Total</b>	<b>\$ 704.45</b>	<b>\$ 704.45</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 314.45	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>
<b>Total</b>	<b>\$ 764.45</b>	<b>\$ 764.45</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>3</u>
Billed For Debt	297

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>1</u>
Billed For Debt	170

Journey's End  
Community Development District

**Financial Report For  
March 2023**

**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2023**

	<b>Annual Budget 10/1/22 - 9/30/23</b>	<b>Actual Mar-23</b>	<b>Year To Date Actual 10/1/22 - 3/31/23</b>
<b>REVENUES</b>			
O & M Assessments	110,686	1,936	104,264
Other Revenues	0	0	0
County Appraiser & Tax Collector Fee	(2,214)	(19)	(1,422)
Discounts For Early Payments	(4,427)	(21)	(4,045)
Interest Income	300	0	2,123
<b>Total Revenues</b>	<b>\$ 104,345</b>	<b>\$ 1,896</b>	<b>\$ 100,920</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	0	1,600
Payroll Taxes (Employer)	383	0	122
Infrastructure Maintenance	2,500	0	0
Stormwater Maintenance	2,500	0	0
Lake Maintenance	20,000	1,625	9,432
Engineering	7,000	1,147	2,608
Management	18,000	1,500	9,000
Secretarial	3,000	250	1,500
Legal	9,500	0	3,644
Assessment Roll	5,000	0	0
Audit Fees	3,900	0	0
Insurance	6,100	0	6,134
Legal Advertisements	1,050	0	402
Miscellaneous	1,200	36	344
Postage	200	11	54
Office Supplies	500	14	244
Dues & Subscriptions	175	0	175
Trustee Fee	5,100	0	0
Website Management	1,500	125	750
Reserve	11,737	0	0
Capital Projects	0	0	0
<b>Total Expenditures</b>	<b>\$ 104,345</b>	<b>\$ 4,708</b>	<b>\$ 36,009</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,812)</b>	<b>\$ 64,911</b>
Carryover from Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,812)</b>	<b>\$ 64,911</b>

<b>Available Funds As Of 9/30/22</b>	<b>\$ 155,028.04</b>
<b>Reserve Funds As Of 9/30/22</b>	<b>\$ 35,000.00</b>

**Note: Reserve Funds For \$350,000 Were Used For Bond Redemption Transfer In FY 21/22.**

<b>Bank Balance As Of 3/31/23</b>	<b>\$ 263,106.54</b>
<b>Accounts Payable As Of 3/31/23</b>	<b>\$ 8,167.42</b>
<b>Reserve Funds As Of 3/31/23</b>	<b>\$ 35,000.00</b>
<b>Accounts Receivable As Of 3/31/23</b>	<b>\$ -</b>
<b>Available Funds As Of 3/31/23</b>	<b>\$ 219,939.12</b>

**Journey's End Community Development District**  
**Budget vs. Actual**  
**October 2022 through March 2023**

	<u>Oct '22 - Mar 23</u>	<u>22/23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>363.100 · O &amp; M Assessment Income</b>	104,263.57	110,686.00	-6,422.43	94.2%
<b>363.830 · Assessment Fees</b>	-1,422.18	-2,214.00	791.82	64.24%
<b>363.831 · Assessment Discounts</b>	-4,045.16	-4,427.00	381.84	91.38%
<b>369.401 · Interest Income</b>	2,122.84	300.00	1,822.84	707.61%
<b>Total Income</b>	<u>100,919.07</u>	<u>104,345.00</u>	<u>-3,425.93</u>	<u>96.72%</u>
<b>Expense</b>				
<b>511.000 · Professional Fees</b>				
<b>511.315 · Legal</b>	3,644.00	9,500.00	-5,856.00	38.36%
<b>511.320 · Audit</b>	0.00	3,900.00	-3,900.00	0.0%
<b>Total 511.000 · Professional Fees</b>	<u>3,644.00</u>	<u>13,400.00</u>	<u>-9,756.00</u>	<u>27.19%</u>
<b>511.122 · Payroll Taxes</b>	122.40	383.00	-260.60	31.96%
<b>511.131 · Supervisor Fees</b>	1,600.00	5,000.00	-3,400.00	32.0%
<b>511.307 · Infrastructure Maintenance</b>	0.00	2,500.00	-2,500.00	0.0%
<b>511.309 · Drain System Maintenance</b>	0.00	2,500.00	-2,500.00	0.0%
<b>511.310 · Engineering</b>	2,607.45	7,000.00	-4,392.55	37.25%
<b>511.311 · Management Fees</b>	9,000.00	18,000.00	-9,000.00	50.0%
<b>511.312 · Secretarial Fees</b>	1,500.00	3,000.00	-1,500.00	50.0%
<b>511.318 · Assessment Roll</b>	0.00	5,000.00	-5,000.00	0.0%
<b>511.450 · Insurance</b>	6,134.00	6,100.00	34.00	100.56%
<b>511.480 · Legal Advertisements</b>	401.70	1,050.00	-648.30	38.26%
<b>511.512 · Miscellaneous</b>	343.58	1,200.00	-856.42	28.63%
<b>511.513 · Postage and Delivery</b>	53.76	200.00	-146.24	26.88%
<b>511.514 · Office Supplies</b>	244.10	500.00	-255.90	48.82%
<b>511.540 · Dues, License &amp; Subscriptions</b>	175.00	175.00	0.00	100.0%
<b>511.541 · Lake Maintenance</b>	9,432.00	20,000.00	-10,568.00	47.16%
<b>511.733 · Trustee Fees</b>	0.00	5,100.00	-5,100.00	0.0%
<b>511.736 · Reserve</b>	0.00	11,737.00	-11,737.00	0.0%
<b>511.750 · Website Management</b>	750.00	1,500.00	-750.00	50.0%
<b>Total Expense</b>	<u>36,007.99</u>	<u>104,345.00</u>	<u>-68,337.01</u>	<u>34.51%</u>
<b>Net Ordinary Income</b>	<b>64,911.08</b>	<b>0.00</b>	<b>64,911.08</b>	<b>100.0%</b>

**Journey's End CDD  
Debt Service (Series 2008) Profit & Loss Report March 2023**

	<b>Annual Budget 10/1/22 - 9/30/23</b>	<b>Actual Mar-23</b>	<b>Year To Date Actual 10/1/22 - 3/31/23</b>
<b>Revenues</b>			
Interest Income	10	486	2,562
NAV Tax Collection	110,079	2,073	105,466
Bond Redemption Transfer	0	0	0
Prepaid Bond Collection	0	0	0
<b>Total Revenues</b>	<b>\$ 110,089</b>	<b>\$ 2,559</b>	<b>\$ 108,028</b>
<b>Expenditures</b>			
Principal Payments	85,000	0	0
Additional Principal Payments (Redemption)	793	0	350,000
Interest Payments	24,296	0	21,926
<b>Total Expenditures</b>	<b>\$ 110,089</b>	<b>\$ -</b>	<b>\$ 371,926</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 2,559</b>	<b>\$ (263,898)</b>

**Note: Bond Redemption Transfer Of \$350,000 Was Made In FY 21/22**