

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	360
TOTAL REVENUES	\$ 104,405
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	4,000
Insurance	6,700
Legal Advertisements	1,000
Miscellaneous	1,175
Postage	175
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,222
TOTAL EXPENDITURES	\$ 104,405
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/22	\$155,028.04
Reserve Fund Balance As Of 9/30/22	\$35,000.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
O&M Assessments	148,593	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(2,331)	(2,214)	(2,214)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,488)	(4,427)	(4,427)	Four Percent Of Total Assessment Roll
Interest Income	52	300	360	Interest Projected At \$30 Per Month
TOTAL REVENUES	\$ 140,826	\$ 104,345	\$ 104,405	
EXPENDITURES				
Supervisor Fees	2,200	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	168	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	18,760	20,000	20,000	No Change From 2022/2023 Budget
Engineering	6,996	7,000	7,000	No Change From 2022/2023 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2022/2023 Budget
Legal	7,136	9,500	9,500	No Change From 2022/2023 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,800	3,900	4,000	Accepted Amount For 2022/2023 Audit
Insurance	5,706	6,100	6,700	Fiscal Year Expenditure Was \$6,134
Legal Advertisements	850	1,050	1,000	\$50 Decrease From 2022/2023 Budget
Miscellaneous	978	1,200	1,175	\$25 Decrease From 2022/2023 Budget
Postage	112	200	175	\$25 Decrease From 2022/2023 Budget
Office Supplies	348	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2022/2023 Budget
Website Management	1,500	1,500	1,500	No Change From 2022/2023 Budget
Reserve	350,000	11,737	11,222	Reserve
TOTAL EXPENDITURES	\$ 429,829	\$ 104,345	\$ 104,405	
EXCESS/ (SHORTFALL)	\$ (289,003)	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ (289,003)	\$ -	\$ -	

General Fund Balance As Of 9/30/22	\$155,028.04
Reserve Fund Balance As Of 9/30/22	\$35,000.00

DETAILED FINAL DEBT SERVICE FUND BUDGET

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Interest Income	619	10	0	Projected Interest For 2023/2024
NAV Tax Collection	184,775	110,079	110,079	Updated Yearly Maximum Debt Assessment
Redemption Transfer	350,000	0	0	
Prepaid Bond Collection	5,771	0	0	
Total Revenues	\$ 541,165	\$ 110,089	\$ 110,079	
EXPENDITURES				
Principal Payments	140,000	85,000	90,000	Principal Payment Due In 2024
Interest Payments	50,093	24,296	20,079	Interest Payments Due In 2024
Bond Redemption	0	793	0	Estimated Excess Debt Collections
Total Expenditures	\$ 190,093	\$ 110,089	\$ 110,079	
Excess/ (Shortfall)	\$ 351,072	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/22	\$428,738.74
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		
		Note: \$350,000 Extraordinary Principal Payment Was Made On November 1, 2022.	
Par Amount As Of 1/1/23 =	\$540,000		

Journey's End Community Development District Assessment Comparison

	Fiscal Year 2020/2021 Assessment*	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 314.45	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 390.00</u>	<u>\$ 390.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>
Total	\$ 704.45	\$ 704.45	\$ 475.00	\$ 475.00
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 314.45	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 450.00</u>	<u>\$ 450.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>
Total	\$ 764.45	\$ 764.45	\$ 510.00	\$ 510.00

* Assessments Include the Following :

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- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>3</u>
Billed For Debt	297

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>3</u>
Billed For Debt	168