

Journey's End  
Community Development District

**Proposed Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

# **CONTENTS**

- I        PROPOSED BUDGET**
- II       DETAILED PROPOSED BUDGET**
- III      DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV      ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	960
<b>TOTAL REVENUES</b>	<b>\$ 105,005</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	4,100
Insurance	7,100
Legal Advertisements	1,000
Miscellaneous	1,150
Postage	175
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,347
<b>TOTAL EXPENDITURES</b>	<b>\$ 105,005</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
<b>General Fund Balance As Of 9/30/23</b>	<b>\$169,451.75</b>
<b>Reserve Fund Balance As Of 9/30/23</b>	<b>\$46,750.00</b>

**DETAILED PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	110,863	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(483)	(2,214)	(2,214)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(4,045)	(4,427)	(4,427)	Four Percent Of Total Assessment Roll
Interest Income	5,234	360	960	Interest Projected At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 111,569</b>	<b>\$ 104,405</b>	<b>\$ 105,005</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	3,800	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	291	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	19,600	20,000	20,000	No Change From 2023/2024 Budget
Engineering	8,643	7,000	7,000	No Change From 2023/2024 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2023/2024 Budget
Legal	7,778	9,500	9,500	No Change From 2023/2024 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,900	4,000	4,100	\$100 Increase From 2023/2024 Budget
Insurance	6,134	6,700	7,100	Fiscal Year Expenditure Was \$6,594
Legal Advertisements	840	1,000	1,000	No Change From 2023/2024 Budget
Miscellaneous	1,055	1,175	1,150	\$25 Decrease From 2023/2024 Budget
Postage	138	175	175	No Change From 2023/2024 Budget
Office Supplies	443	475	475	No Change From 2023/2024 Budget
Dues & Subscriptions	175	175	175	No Change From 2023/2024 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2023/2024 Budget
Website Management	1,500	1,500	1,500	No Change From 2023/2024 Budget
Reserve	0	11,222	11,347	Reserve
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,397</b>	<b>\$ 104,405</b>	<b>\$ 105,005</b>	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 26,172</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 26,172</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>General Fund Balance As Of 9/30/23</b>	<b>\$169,451.75</b>
<b>Reserve Fund Balance As Of 9/30/23</b>	<b>\$46,750.00</b>

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	5,373	0	0	Projected Interest For 2024/2025
NAV Tax Collection	112,377	110,079	110,079	Updated Yearly Maximum Debt Assessment
Redemption Transfer	0	0	0	
Prepaid Bond Collection	1,056	0	0	
<b>Total Revenues</b>	<b>\$ 118,806</b>	<b>\$ 110,079</b>	<b>\$ 110,079</b>	
<b>EXPENDITURES</b>				
Principal Payments	85,000	90,000	90,000	Principal Payment Due In 2025
Interest Payments	35,012	20,079	15,620	Interest Payments Due In 2025
Bond Redemption	350,000	0	4,459	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 470,012</b>	<b>\$ 110,079</b>	<b>\$ 110,079</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ (351,206)</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>Debt Service Fund Balance As Of 9/30/23</b>	<b>\$77,532.89</b>
--	--------------------

**Series 2008 Refunding Bonds Information**

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		
		Note: \$350,000 Extraordinary Principal Payment Was Made On November 1, 2022.	
Par Amount As Of 1/1/24 =	\$455,000		

**Journey's End Community Development District  
Assessment Comparison**

	Fiscal Year 2021/2022 <u>Assessment*</u>	Fiscal Year 2022/2023 <u>Assessment*</u>	Fiscal Year 2023/2024 <u>Assessment*</u>	Fiscal Year 2024/2025 <b><u>Projected Assessment*</u></b>
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 390.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>
<b>Total</b>	<b>\$ 704.45</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 450.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>
<b>Total</b>	<b>\$ 764.45</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>4</u>
Billed For Debt	296

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>3</u>
Billed For Debt	168