

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	960
TOTAL REVENUES	\$ 105,005
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	4,100
Insurance	7,100
Legal Advertisements	1,000
Miscellaneous	1,150
Postage	175
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,347
TOTAL EXPENDITURES	\$ 105,005
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/23	\$169,451.75
Reserve Fund Balance As Of 9/30/23	\$46,750.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
O&M Assessments	110,863	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(483)	(2,214)	(2,214)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(4,045)	(4,427)	(4,427)	Four Percent Of Total Assessment Roll
Interest Income	5,234	360	960	Interest Projected At \$80 Per Month
TOTAL REVENUES	\$ 111,569	\$ 104,405	\$ 105,005	
EXPENDITURES				
Supervisor Fees	3,800	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	291	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	19,600	20,000	20,000	No Change From 2023/2024 Budget
Engineering	8,643	7,000	7,000	No Change From 2023/2024 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2023/2024 Budget
Legal	7,778	9,500	9,500	No Change From 2023/2024 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,900	4,000	4,100	\$100 Increase From 2023/2024 Budget
Insurance	6,134	6,700	7,100	Fiscal Year Expenditure Was \$6,594
Legal Advertisements	840	1,000	1,000	No Change From 2023/2024 Budget
Miscellaneous	1,055	1,175	1,150	\$25 Decrease From 2023/2024 Budget
Postage	138	175	175	No Change From 2023/2024 Budget
Office Supplies	443	475	475	No Change From 2023/2024 Budget
Dues & Subscriptions	175	175	175	No Change From 2023/2024 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2023/2024 Budget
Website Management	1,500	1,500	1,500	No Change From 2023/2024 Budget
Reserve	0	11,222	11,347	Reserve
TOTAL EXPENDITURES	\$ 85,397	\$ 104,405	\$ 105,005	
EXCESS/ (SHORTFALL)	\$ 26,172	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 26,172	\$ -	\$ -	

General Fund Balance As Of 9/30/23	\$169,451.75
Reserve Fund Balance As Of 9/30/23	\$46,750.00

DETAILED FINAL DEBT SERVICE FUND BUDGET

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2024/2025

OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
Interest Income	5,373	0	0	Projected Interest For 2024/2025
NAV Tax Collection	112,377	110,079	110,079	Updated Yearly Maximum Debt Assessment
Redemption Transfer	0	0	0	
Prepaid Bond Collection	1,056	0	0	
Total Revenues	\$ 118,806	\$ 110,079	\$ 110,079	
EXPENDITURES				
Principal Payments	85,000	90,000	90,000	Principal Payment Due In 2025
Interest Payments	35,012	20,079	15,620	Interest Payments Due In 2025
Bond Redemption	350,000	0	4,459	Estimated Excess Debt Collections
Total Expenditures	\$ 470,012	\$ 110,079	\$ 110,079	
Excess/ (Shortfall)	\$ (351,206)	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/23	\$77,532.89
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		
		Note: \$350,000 Extraordinary Principal Payment Was Made On November 1, 2022.	
Par Amount As Of 1/1/24 =	\$455,000		

Journey's End Community Development District Assessment Comparison

	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 314.45	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	\$ 390.00	\$ 240.00	\$ 240.00	\$ 240.00
Total	\$ 704.45	\$ 475.00	\$ 475.00	\$ 475.00
Administrative For Seventy Five Foot Lots	\$ 314.45	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	\$ 450.00	\$ 275.00	\$ 275.00	\$ 275.00
Total	\$ 764.45	\$ 510.00	\$ 510.00	\$ 510.00

* Assessments Include the Following :

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- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
Seventy Five Foot Homes	171
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
Prepayments	4
Billed For Debt	296

Seventy Five Foot Lots Information

Total Units	171
Prepayments	3
Billed For Debt	168