

Journey's End
Community Development District

**Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET
REVENUES	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	1,440
TOTAL REVENUES	\$ 105,485
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	20,000
Engineering	7,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	3,800
Insurance	7,500
Legal Advertisements	1,500
Miscellaneous	1,150
Postage	150
Office Supplies	450
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	11,277
TOTAL EXPENDITURES	\$ 105,485
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -
General Fund Balance As Of 9/30/24	\$189,343.00
Reserve Fund Balance As Of 9/30/24	\$54,587.00

DETAILED FINAL BUDGET
JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
O&M Assessments	110,952	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(269)	(2,214)	(2,214)	Two Percent Of O&M Assessment Roll
Discounts For Early Payments	(4,101)	(4,427)	(4,427)	Four Percent Of O&M Assessment Roll
Interest Income	11,345	960	1,440	Interest Projected At \$120 Per Month
TOTAL REVENUES	\$ 117,927	\$ 105,005	\$ 105,485	
EXPENDITURES				
Supervisor Fees	4,200	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	321	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	950	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	19,918	20,000	20,000	No Change From 2024/2025 Budget
Engineering	5,843	7,000	7,000	No Change From 2024/2025 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2024/2025 Budget
Legal	8,878	9,500	9,500	No Change From 2024/2025 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	4,000	4,100	3,800	Accepted Amount For 2024/2025 Audit
Insurance	6,594	7,100	7,500	Fiscal Year Expenditure Was \$6,858
Legal Advertisements	1,481	1,000	1,500	\$500 Increase From 2024/2025 Budget
Miscellaneous	1,493	1,150	1,150	No Change From 2024/2025 Budget
Postage	61	175	150	\$25 Decrease From 2024/2025 Budget
Office Supplies	300	475	450	\$25 Decrease From 2024/2025 Budget
Dues & Subscriptions	175	175	175	No Change From 2024/2025 Budget
Trustee Fee	5,100	5,100	5,100	No Change From 2024/2025 Budget
Website Management	1,500	1,500	1,500	No Change From 2024/2025 Budget
Reserve	3,385	11,347	11,277	Reserve
TOTAL EXPENDITURES	\$ 90,199	\$ 105,005	\$ 105,485	
EXCESS/ (SHORTFALL)	\$ 27,728	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 27,728	\$ -	\$ -	

General Fund Balance As Of 9/30/24	\$189,343.00
Reserve Fund Balance As Of 9/30/24	\$54,587.00

DETAILED FINAL DEBT SERVICE FUND BUDGET

JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	4,870	0	1,000	Projected Interest For 2025/2026
NAV Tax Collection	112,058	110,079	110,079	Updated Yearly Maximum Debt Assessment
Redemption Transfer	0	0	0	
Prepaid Bond Collection	733	0	0	
Total Revenues	\$ 117,661	\$ 110,079	\$ 111,079	
EXPENDITURES				
Principal Payments	90,000	90,000	90,000	Principal Payment Due In 2026
Interest Payments	22,296	15,620	11,222	Interest Payments Due In 2026
Bond Redemption	0	4,459	9,857	Estimated Excess Debt Collections
Total Expenditures	\$ 112,296	\$ 110,079	\$ 111,079	
Excess/ (Shortfall)	\$ 5,365	\$ -	\$ -	

Debt Service Fund Balance As Of 9/30/24	\$82,898.00
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028		
		Note: \$350,000 Extraordinary Principal Payment Was Made On November 1, 2022.	
Par Amount As Of 1/1/25 =	\$365,000		

Journey's End Community Development District Assessment Comparison

	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>
Total	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00
Administrative For Seventy Five Foot Lots	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>
Total	\$ 510.00	\$ 510.00	\$ 510.00	\$ 510.00

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>4</u>
Billed For Debt	296

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>3</u>
Billed For Debt	168