



**JOURNEY'S END  
COMMUNITY DEVELOPMENT  
DISTRICT**

**PALM BEACH COUNTY  
REGULAR BOARD MEETING  
APRIL 8, 2026  
7:00 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.journeysendcdd.org](http://www.journeysendcdd.org)  
561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**JOURNEY’S END COMMUNITY DEVELOPMENT DISTRICT**  
Conference Room at Journey’s End Clubhouse  
6400 Journey’s End Drive  
Lake Worth, Florida 33467  
**REGULAR BOARD MEETING**  
April 8, 2026  
7:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes.
  - 1. January 14, 2026 Regular Board Meeting Minutes .....Page 2
- G. Old Business
- H. New Business
  - 1. Discussion Regarding Littoral Maintenance
  - 2. Consider Resolution No. 2026-01 – Adopting a Fiscal Year 2026-2027 Proposed Budget..Page 4
  - 3. Consider Approval of Proposal for Drainage Outfall.....Page 11
  - 4. Consider Approval of Attorneys Fee Adjustment – Billing Cochran.....Page 12
- I. Administrative Matters
  - 1. Financials..... .Page 14
- J. Board Member Comments
- K. Adjourn

# LOCALiQ

The Gainesville Sun | The Ledger  
Daily Commercial | Ocala StarBanner  
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News Herald | The Palm Beach Post  
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PO Box 631244 Cincinnati, OH 45263-1244

## **AFFIDAVIT OF PUBLICATION**

Laura Archer  
Journey's End Community Development District  
2501 Burns RD # A  
Palm Beach Gardens FL 33410-5207

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Coordinator of the Palm Beach Post, published in Palm Beach County, Florida; that the attached copy of advertisement, being a Public Notices, was published on the publicly accessible website of Palm Beach County, Florida, or in a newspaper by print in the issues of, on:

WPB Palm Beach Post 11/07/2025  
WPB palmbeachpost.com 11/07/2025

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 11/07/2025

  
\_\_\_\_\_  
Legal Clerk

  
\_\_\_\_\_  
Notary, State of WI, County of Brown

9-3-29

\_\_\_\_\_  
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### **JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Journey's End Community Development District will hold Regular Meetings at 7:00 p.m. in the Conference Room at Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, Florida 33467, on the following dates:

- November 19, 2025
- January 14, 2026
- April 8, 2026
- June 10, 2026
- July 8, 2026
- September 9, 2026

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

One or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

JOURNEY'S END COMMUNITY  
DEVELOPMENT DISTRICT  
www.journeysendcdd.org  
11/7/25 11788169

**JOURNEY’S END COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
JANUARY 14, 2026**

**A. CALL TO ORDER**

District Manager Jason Pierman called the January 14, 2026, Regular Board Meeting of the Journey’s End Community Development District (the “District”) to order at 7:02 p.m. in the Conference Room at Journey’s End Clubhouse located at 6400 Journey’s End Drive, Lake Worth, Florida 33467.

**B. PROOF OF PUBLICATION**

Mr. Pierman presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on November 7, 2025, as part of the District’s Fiscal Year 2025/2026 Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

Mr. Pierman determined that the attendance of Chairman Alex Da Costa, Vice Chairman Alfred Marten and Supervisors Jeff Bates, Nancy Samuels and Glenn Siegel constituted a quorum.

Staff in attendance were: District Manager Jason Pierman of Special District Services, Inc.; and General Counsel Michael Pawelczyk of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present were the following:

Jake Hall – Estate Management Services  
Mike Haldas – Resident

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

Mr. Haldas expressed concerned regarding the recent littoral maintenance. Mr. Da Costa provided a history of the littoral shelf maintenance and how the maintenance that was done was permitted. Following discussion, the Board agreed that the littoral maintenance was too aggressive, and instructed Estate Management Services to be less aggressive as they move forward with additional littoral shelves. However, they expressed the need maintain the littorals and keep them from overgrowing.

**F. APPROVAL OF MINUTES**

**1. November 19, 2025, Regular Board Meeting**

Mr. Pierman presented the minutes of November 19, 2025, Regular Board Meeting and asked if there were any changes and/or additions.

There being no changes, a **motion** was made by Ms. Samuels, seconded by Mr. Da Costa and unanimously passed approving the minutes of the November 19, 2025, Regular Board Meeting, as presented.

**G. OLD BUSINESS**

There were no Old Business items to come before the Board.

**H. NEW BUSINESS**

**1. Discussion Regarding Littoral Maintenance**

Mr. Pierman noted that direction had been given during the discussion under Public Comments. Mr. Bates suggested contacting the HOA Manager to request that they communicate that there are continued plans to maintain littorals, per the permit, but they will be done less aggressively.

**I. ADMINISTRATIVE MATTERS**

**1. Financials**

**J. BOARD MEMBER COMMENTS**

There were no further Board Member comments.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Bates, seconded by Mr. Siegel and unanimously passed adjourning the meeting at 7:32 p.m.

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Secretary/Assistant Secretary

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Chairperson/Vice Chairperson

**RESOLUTION NO. 2026-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2026/2027; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors ("Board") of the Journey's End Community Development District ("District") is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2026/2027 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2026/2027 attached hereto as Exhibit "A" is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for July 8, 2026 at 7:00 p.m. in the Journey's End Clubhouse, 6400 Journey's End Drive, Lake Worth, FL 33467, for the purpose of receiving public comments on the Proposed Fiscal Year 2026/2027 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 8<sup>th</sup> day of April, 2026.

**ATTEST:**

**JOURNEY'S END  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

Journey's End  
Community Development District

**Proposed Budget For  
Fiscal Year 2026/2027  
October 1, 2026 - September 30, 2027**

# CONTENTS

- I PROPOSED BUDGET
- II DETAILED PROPOSED BUDGET
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

**PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	<b>FISCAL YEAR 2026/2027 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	110,686
Other Revenues	0
County Appraiser & Tax Collector Fee	(2,214)
Discounts For Early Payments	(4,427)
Interest Income	1,680
<b>TOTAL REVENUES</b>	<b>\$ 105,725</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Infrastructure Maintenance	2,500
Stormwater Maintenance	2,500
Lake Maintenance	23,000
Engineering	10,000
Management	18,000
Secretarial	3,000
Legal	9,500
Assessment Roll	5,000
Audit Fees	3,900
Insurance	8,000
Legal Advertisements	1,400
Miscellaneous	1,150
Postage	125
Office Supplies	450
Dues & Subscriptions	175
Trustee Fee	5,100
Website Management	1,500
Reserve	5,042
<b>TOTAL EXPENDITURES</b>	<b>\$ 105,725</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
<b>General Fund Balance As Of 9/30/25</b>	<b>\$189,343.00</b>
<b>Reserve Fund Balance As Of 9/30/25</b>	<b>\$54,587.00</b>

**DETAILED PROPOSED BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	110,931	110,686	110,686	Expenditures Less Interest & Carryover/.94
Other Revenues	0	0	0	
County Appraiser & Tax Collector Fee	(225)	(2,214)	(2,214)	Two Percent Of O&M Assessment Roll
Discounts For Early Payments	(4,046)	(4,427)	(4,427)	Four Percent Of O&M Assessment Roll
Interest Income	9,300	1,440	1,680	Interest Projected At \$140 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 115,960</b>	<b>\$ 105,485</b>	<b>\$ 105,725</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	3,200	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	245	383	383	Supervisor Fees * 7.65%
Infrastructure Maintenance	0	2,500	2,500	Infrastructure Maintenance
Stormwater Maintenance	0	2,500	2,500	Stormwater Maintenance
Lake Maintenance	21,419	20,000	23,000	FY 25/26 Expenditure Through March 26 Was \$11,484
Engineering	15,900	7,000	10,000	\$3,000 Increase From 2025/2026 Budget
Management	18,000	18,000	18,000	As Per Contract
Secretarial	3,000	3,000	3,000	No Change From 2025/2026 Budget
Legal	9,093	9,500	9,500	No Change From 2025/2026 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,800	3,900	Accepted Amount For 2025/2026 Audit
Insurance	6,858	7,500	8,000	Fiscal Year 25/26 Expenditure Was \$7,269
Legal Advertisements	1,015	1,500	1,400	\$100 Decrease From 2025/2026 Budget
Miscellaneous	999	1,150	1,150	No Change From 2025/2026 Budget
Postage	25	150	125	\$25 Decrease From 2025/2026 Budget
Office Supplies	614	450	450	No Change From 2025/2026 Budget
Dues & Subscriptions	175	175	175	No Change From 2025/2026 Budget
Trustee Fee	5,099	5,100	5,100	No Change From 2025/2026 Budget
Website Management	1,500	1,500	1,500	No Change From 2025/2026 Budget
Reserve	0	11,277	5,042	Reserve
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,842</b>	<b>\$ 105,485</b>	<b>\$ 105,725</b>	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 20,118</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 20,118</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>General Fund Balance As Of 9/30/25</b>	<b>\$198,113.90</b>
<b>Reserve Fund Balance As Of 9/30/25</b>	<b>\$65,934.00</b>

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**  
**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	FISCAL YEAR 2026/2027	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	4,466	1,000	1,500	Projected Interest For 2026/2027
NAV Tax Collection	111,912	110,079	110,079	Updated Yearly Maximum Debt Assessment
Prepaid Bond Collection	0	0	0	
<b>Total Revenues</b>	<b>\$ 116,378</b>	<b>\$ 111,079</b>	<b>\$ 111,579</b>	
<b>EXPENDITURES</b>				
Principal Payments	90,000	90,000	90,000	Principal Payment Due In 2027
Interest Payments	17,837	11,222	6,824	Interest Payments Due In 2027
Bond Redemption	0	9,857	14,755	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 107,837</b>	<b>\$ 111,079</b>	<b>\$ 111,579</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 8,541</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>Debt Service Fund Balance As Of 9/30/25</b>	<b>\$82,898.00</b>
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Series 2008 Refunding Bonds Information

Original Par Amount =	\$2,300,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.82%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2008		
Maturity Date =	May 2028	Note: \$350,000 Extraordinary Principal Payment Was	
		Made On November 1, 2022.	
Par Amount As Of 1/1/26 =	\$275,000		

## Journey's End Community Development District Assessment Comparison

	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Assessment*	Fiscal Year 2026/2027 Projected Assessment*
Administrative For Sixty Five Foot Lots	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Sixty Five Foot Lots</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>	<u>\$ 240.00</u>
<b>Total</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>
Administrative For Seventy Five Foot Lots	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00
<u>Debt For Seventy Five Foot Lots</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>	<u>\$ 275.00</u>
<b>Total</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>	<b>\$ 510.00</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

Sixty Five Foot Lots	300
<u>Seventy Five Foot Homes</u>	<u>171</u>
Total Units	471

Sixty Five Foot Lots Information

Total Units	300
<u>Prepayments</u>	<u>4</u>
Billed For Debt	296

Seventy Five Foot Lots Information

Total Units	171
<u>Prepayments</u>	<u>3</u>
Billed For Debt	168

# H & J Contracting, Inc.

3160 Fairlane Farms Road  
Wellington, FL 33414  
USA

Phone: 561-791-1953  
Fax: 561-795-9282

<b>To:</b> Journey's End Community Development District	<b>Contact:</b> Jason Pierman
<b>Address:</b> C/o Special District Services, Inc., 2501A Burns Road Palm Beach Gardens, FL 33410 USA	<b>Phone:</b> 877-737-4922
<b>Project Name:</b> Journey's End Drainage Outfall Replacement	<b>Fax:</b>
<b>Project Location:</b> LWDD L-16, Lantana, FL	<b>Bid Number:</b> 014-26
	<b>Bid Date:</b> 02/06/2026

Line #	Item #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
	100	Mobilization	1.00	LS	\$3,600.00	\$3,600.00
	101	Construction Layout And As-Built Survey	1.00	LS	\$5,000.00	\$5,000.00
	110	Silt Fence And Turbidity Barrier Erosion Control	1.00	LS	\$4,500.00	\$4,500.00
	200	Demo Existing 36" Pipe Outfall And Concrete Headwall	1.00	LS	\$2,700.00	\$2,700.00
	210	New 36" RCP Outfall, Includes Connection To Existing Control Structure	51.00	LF	\$258.00	\$13,158.00
	220	Rubble Rip Rap End Outfall End Treatment Per LWDD Details	1.00	LS	\$11,600.00	\$11,600.00
	230	Dewatering	1.00	LS	\$3,400.00	\$3,400.00
	231	Clean/Final New Outfall Pipe As Necessary, Includes Cleaning Existing 36" CMP Pipe On South Side Of Control Structure	1.00	LS	\$3,900.00	\$3,900.00
	240	Bahia Sod Disturbed Slopes And Adjacent 20:1 Easement	500.00	SY	\$3.50	\$1,750.00

**Total Bid Price: \$49,608.00**

## Notes:

- This proposal is based on plans and specifications prepared by HIGGINS ENGINEERING & SUREVEYING LLC entitled JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT OUTFALL REPLACEMENT dated 12/12/25, and subject to the following provisions:
- Prices quoted are based on completing all items in a continuous operation. Should a portion be deleted or suspended, prices quoted are subject to revision. A reasonable re-mobilization charge will be made for each additional move-in required by Customer.
- Should customer require any additional work, not specifically covered by this proposal, such additional work shall be performed at the direction of customer's representation on an equipment rental, time and material basis, in accordance with H & J Contracting's published equipment rates.
- Unless otherwise indicated, in writing, this quotation expires thirty days from the date of quote. At the sole option of H & J Contracting, this quotation may be extended for additional period of time.
- Vehicular access assumed to be via the LWDD easement at Hagen Ranch Road and Jog Road.

<p><b>ACCEPTED:</b> The above prices, specifications and conditions are satisfactory and are hereby accepted.</p> <p><b>Buyer:</b> _____</p> <p><b>Signature:</b> _____</p> <p><b>Date of Acceptance:</b> _____</p>	<p><b>CONFIRMED:</b> <b>H &amp; J Contracting, Inc.</b></p> <p><b>Authorized Signature:</b> _____</p> <p><b>Estimator:</b> Howell V. Long III</p>
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LAW OFFICES  
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February 2, 2026

VIA E-MAIL ONLY— [jpierman@sdsinc.org](mailto:jpierman@sdsinc.org)

Mr. Jason Pierman  
District Manager  
Special District Services  
The Oaks Center  
2501A Burns Rd  
Palm Beach Gardens, FL 33410

**Re: Adjustment to District Counsel Fee Structure  
Journey's End Community Development District  
Our File: 429.99061**

Dear Jason:

This firm's current fee structure has been in place since 2023. Although we are certainly mindful of the necessity to keep increases in the District's expenses, including the cost of legal services, to a minimum, it has become necessary for us to adjust our hourly rates effective, October 1, 2026, as follows:

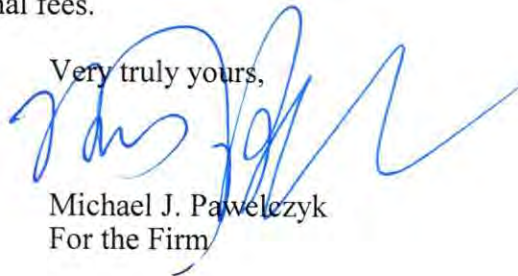
- Attorneys/Partners: \$300.00 per hour
- Attorneys/Associates: \$250.00 per hour

This hourly fee structure will be adjusted on a periodic basis in connection with the District's budget process no later than every third Fiscal Year to reflect changes in the Consumer Price Index published by the U. S. Department of Labor.

Mr. Jason Pierman  
February 2, 2026  
Page 2

Naturally, should you feel you have any questions or require any further information in support of this adjustment you should feel free to contact me at your convenience. As I think you are aware, we very much appreciate the opportunity to serve as District Counsel as well as your courtesy and cooperation with regard to the necessity of what we believe to be both infrequent and reasonable adjustments to our schedule of professional fees.

Very truly yours,



Michael J. Pawelczyk  
For the Firm

MJP/jmp

cc: Brielle Barba, SDS (via email only)

Journey's End  
Community Development District

**Financial Report For  
March 2026**

**JOURNEY'S END COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2026**

	<b>Annual Budget 10/1/25 - 9/30/26</b>	<b>Actual Mar-26</b>	<b>Year To Date Actual 10/1/25 - 3/31/26</b>
<b>REVENUES</b>			
O & M Assessments	110,686	0	100,980
Other Revenues	0	0	0
County Appraiser & Tax Collector Fee	(2,214)	0	(1,390)
Discounts For Early Payments	(4,427)	0	(3,985)
Interest Income	1,440	0	1,105
<b>Total Revenues</b>	<b>\$ 105,485</b>	<b>\$ -</b>	<b>\$ 96,710</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	0	1,800
Payroll Taxes (Employer)	383	0	138
Infrastructure Maintenance	2,500	0	0
Stormwater Maintenance	2,500	0	0
Lake Maintenance	20,000	1,942	11,484
Engineering	7,000	0	9,450
Management	18,000	1,500	9,000
Secretarial	3,000	250	1,500
Legal	9,500	0	3,083
Assessment Roll	5,000	0	0
Audit Fees	3,800	0	0
Insurance	7,500	0	7,269
Legal Advertisements	1,500	0	224
Miscellaneous	1,150	101	911
Postage	150	0	0
Office Supplies	450	4	175
Dues & Subscriptions	175	0	175
Trustee Fee	5,100	0	0
Website Management	1,500	125	750
Reserve (Fence, Etc.)	11,277	0	0
<b>Total Expenditures</b>	<b>\$ 105,485</b>	<b>\$ 3,922</b>	<b>\$ 45,959</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (3,922)</b>	<b>\$ 50,751</b>
Carryover from Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (3,922)</b>	<b>\$ 50,751</b>

<b>Available Funds As Of 9/30/25</b>	<b>\$ 198,113.90</b>
<b>Reserve Funds As Of 9/30/25</b>	<b>\$ 65,934.00</b>

<b>Bank Balance As Of 3/31/26</b>	<b>\$ 320,398.87</b>
<b>Accounts Payable As Of 3/31/26</b>	<b>\$ 5,599.80</b>
<b>Reserve Funds As Of 3/31/26</b>	<b>\$ 65,934.00</b>
<b>Accounts Receivable As Of 3/31/26</b>	<b>\$ -</b>
<b>Available Funds As Of 3/31/26</b>	<b>\$ 248,865.07</b>

**Journey's End Community Development District  
Budget vs. Actual  
October 2025 through March 2026**

	<u>Oct 25 - March 26</u>	<u>25/26 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>363.100 · O &amp; M Assessment Income</b>	100,979.72	110,686.00	-9,706.28	91.23%
<b>363.830 · Assessment Fees</b>	-1,389.95	-2,214.00	824.05	62.78%
<b>363.831 · Assessment Discounts</b>	-3,985.12	-4,427.00	441.88	90.02%
<b>369.401 · Interest Income</b>	1,105.32	1,440.00	-334.68	76.76%
<b>Total Income</b>	<u>96,709.97</u>	<u>105,485.00</u>	<u>-8,775.03</u>	<u>91.68%</u>
<b>Expense</b>				
<b>511.000 · Professional Fees</b>				
<b>511.315 · Legal</b>	3,082.50	9,500.00	-6,417.50	32.45%
<b>511.320 · Audit</b>	0.00	3,800.00	-3,800.00	0.0%
<b>Total 511.000 · Professional Fees</b>	<u>3,082.50</u>	<u>13,300.00</u>	<u>-10,217.50</u>	<u>23.18%</u>
<b>511.122 · Payroll Taxes</b>	137.70	383.00	-245.30	35.95%
<b>511.131 · Supervisor Fees</b>	1,800.00	5,000.00	-3,200.00	36.0%
<b>511.307 · Infrastructure Maintenance</b>	0.00	2,500.00	-2,500.00	0.0%
<b>511.309 · Drain System Maintenance</b>	0.00	2,500.00	-2,500.00	0.0%
<b>511.310 · Engineering</b>	9,450.00	7,000.00	2,450.00	135.0%
<b>511.311 · Management Fees</b>	9,000.00	18,000.00	-9,000.00	50.0%
<b>511.312 · Secretarial Fees</b>	1,500.00	3,000.00	-1,500.00	50.0%
<b>511.318 · Assessment Roll</b>	0.00	5,000.00	-5,000.00	0.0%
<b>511.450 · Insurance</b>	7,269.00	7,500.00	-231.00	96.92%
<b>511.480 · Legal Advertisements</b>	224.48	1,500.00	-1,275.52	14.97%
<b>511.512 · Miscellaneous</b>	910.51	1,150.00	-239.49	79.18%
<b>511.513 · Postage and Delivery</b>	0.00	150.00	-150.00	0.0%
<b>511.514 · Office Supplies</b>	175.40	450.00	-274.60	38.98%
<b>511.540 · Dues, License &amp; Subscriptions</b>	175.00	175.00	0.00	100.0%
<b>511.541 · Lake Maintenance</b>	11,484.21	20,000.00	-8,515.79	57.42%
<b>511.733 · Trustee Fees</b>	0.00	5,100.00	-5,100.00	0.0%
<b>511.736 · Reserve</b>	0.00	11,277.00	-11,277.00	0.0%
<b>511.750 · Website Management</b>	750.00	1,500.00	-750.00	50.0%
<b>Total Expense</b>	<u>45,958.80</u>	<u>105,485.00</u>	<u>-59,526.20</u>	<u>43.57%</u>
<b>Net Ordinary Income</b>	<u>50,751.17</u>	<u>0.00</u>	<u>50,751.17</u>	<u>100.0%</u>

**Journey's End CDD  
Debt Service (Series 2008) Profit & Loss Report March 2026**

	<b>Annual Budget</b>	<b>Actual</b>	<b>Year To Date Actual</b>
	<b>10/1/25 - 9/30/26</b>	<b>Mar-26</b>	<b>10/1/25 - 3/31/26</b>
<b>Revenues</b>			
<b>Interest Income</b>	1,000	242	1,323
<b>NAV Tax Collection</b>	110,079	5,173	101,629
<b>Prepaid Bond Collection</b>	0	0	0
<b>Total Revenues</b>	<b>\$ 111,079</b>	<b>\$ 5,415</b>	<b>\$ 102,952</b>
<b>Expenditures</b>			
<b>Principal Payments</b>	90,000	0	0
<b>Interest Payments</b>	11,222	0	6,675
<b>Bond Redemption</b>	9,857	0	0
<b>Total Expenditures</b>	<b>\$ 111,079</b>	<b>\$ -</b>	<b>\$ 6,675</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,415</b>	<b>\$ 96,277</b>